

Minutes of Finance Committee Meeting

Date of Meeting: Monday, December 10, 2018
Committee Attendees: Mr. Wade, Mr. Withrow, Mr. Cosgrove, Mr. Galante, Mr. Meyer
Other Attendees: Board Members Kathryn Talty (via phone) and Shannon Green

The meeting was called to order at approximately 7:00 a.m.

Monthly Financial Update

Treasurer Galante provided the monthly financial update for November month end. Expenses and revenues were in line with expectations.

Cafeteria Service Charge

Mr Galante reported that he continues to work on a specific proposal to free up the funds in the food service account due to the operational surplus, making sure to comply with ODE requirements.

Future Revenue Planning

As discussed at the November Committee meeting, the Committee concurred that the Board should take action at the December 17 meeting to initiate the placement of a renewal levy on the May 2019 ballot.

Health Care

Mr. Wade reported on his recent discussions with Kyle from Oswald, our health care consultants with respect to the District's goals in making changes within our current health care consortium, including plan changes, internal controls and data sharing.

Following review of the December 17 Board agenda, the meeting adjourned at approximately 8:05 am.